

Message Text

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PAGE 01 STATE 256680

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FM SECSTATE WASHDC

TO AMEMBASSY TOKYO IMMEDIATE

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E.O. 11652: NA

TAGS: EFIN, IDB

SUBJECT: INTER-AMERICAN BANK (IDB) NON-REGIONAL
MEMBERSHIP

1. TREASURY OFFICIALS DISCUSSED CERTAIN ASPECTS NON-REGIONAL MEMBERSHIP IN IDB WITH KAYA AND ONO OF JAPANESE EMB WASHINGTON ON NOVEMBER 18. IN BRIEF, JAPANESE WERE REQUESTED TO DRAW BACK FROM THEIR INSISTENCE AT RECENT BONN AND PARIS MEETINGS ON SPECIAL REQUIREMENT OF TWO-THIRDS MAJORITY VOTE BY NON-REGIONAL COUNTRIES ON ANY INCREASE OF SO-CALLED INTER-REGIONAL CAPITAL STOCK. TREASURY OFFICIALS POINTED OUT THAT U.S. AND CANADA SERIOUSLY THINKING OF SUBSCRIBING TO THIS NEW CLASS OF STOCK AND MAKING IT MAIN VEHICLE FOR FUTURE CAPITALIZATION OF BANK, SO THAT SPECIAL CONTROL OF INTER-REGIONAL WINDOW BY NON-REGIONAL COUNTRIES INAPPROPRIATE. CONVERSATION ALSO COVERED THREE OTHER CHANGES TO IDB CHARTER OR RULES WHICH WE UNDERSTAND JAPANESE EITHER FAVOR OR HAVE NO OBJECTION TO.

2. WE PRESUME JAPANESE EMB HAS BY THIS TIME REPORTED FULLY TO TOKYO ON COVERSACTIONS, IN VIEW OF DIFFICULTIES IN
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TRANSMITTING ADEQUATE BACKGROUND ON ISSUE, WE DO NOT

PROPOSE THAT EMBASSY SEEK PERSUADE JAPANESE FURTHER ON SUBSTANTIVE ISSUES, BUT ARE PREPARED TO RELY ON KAYA'S REPORTING. (KAYA EXHIBITED SOME SENSITIVITY TO "DUAL TRACK" APPROACH VIA AMEMBASSY TOKYO.) EMBASSY IS REQUESTED, HOWEVER, TO INFORM APPROPRIATE OFFICIALS IN FOREIGN AFFAIRS AND FINANCE MINISTRIES THAT U.S. VIEWS REQUEST TRANSMITTED VIA JAPANESE EMBASSY WASHINGTON AS VERY IMPORTANT TO OVERALL SUCCESS OF NON-REGIONAL MEMBERSHIP EXERCISE, PARTICULARLY IN TERMS OF OBTAINING TIMELY U.S. CONGRESSIONAL ACTION. MAY ALSO NOTE OUR UNDERSTANDING THAT OTHER NON-REGIONAL COUNTRIES NOT CONCERNED ABOUT OUR PROPOSAL.

3. SPECIAL TIMING PROBLEM EXISTS IN THAT IDB COMMITTEE OF GOVERNORS MEETS IN WASHINGTON MONDAY NOVEMBER 25 TO CONDUCT FINAL REVIEW OF CHARTER AND RULES CHANGES NEEDED FOR NON-REGIONAL MEMBERSHIP. NON-REGIONALS WOULD THEN FORMALLY DECLARE INTENTION TO PROCEED AT MADRID MEETING IN MID DECEMBER. INDICATION OF JAPANESE WILLINGNESS TO AGREE TO OUR PROPOSALS WOULD BE HELPFUL IF SENT TO KAYA IN TIME FOR US TO RECEIVE AS LATE AS MIDDAY NOVEMBER 25 WASHINGTON TIME.
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